

Market Requirements for Austria

Objectives: 1. will be used as a reference material in the certificate training. 2. Help update and accurate the information on GBISlink, as well as smooth the transition from GBISlink to My Biz.

	Description	Supporting documentation	Official contact information. (eg. Website, phone #, email address, etc)	Potential costs/Fees associated	Potential timeframe	Obtained by authorized agent allowed? (Y/N)
Legal Requirement	Citizenship Requirement					
	Residency Requirement					
	Local Address	Austrian law requires a trade license to operate a business; a local address is a requirement to obtain the license				
	Visa Requirement	Any foreign citizen residing and working in Austria (except for EEA citizens), must obtain a Residence and Work Permit. If the foreigner intends to work as an employee, a Work Permit is also required. The timing needed to obtain a Residence Permit varies from individual to individual and an estimated time cannot be given. NOTE: The number of Work Permits granted each year is limited. The Austrian Consulate in your country of residence should be contacted in advance to obtain a general idea of the appropriate immigration requirements for your business purposes. Laws relating to visa requirements are constantly changing. Amway Business Owners must consult experts in the country to obtain advice on appropriate immigration requirements. Consulting an expert is also important, if you do not intend to reside there.				
	Business Requirement	Austrian law requires a trade license to operate a business; a local address is a requirement to obtain the license. A local bank account and address is also required. Registration requirements include: 1. Trade Authority (fee depends on type of business entity). Completion time: One month. 2. Commercial Register (for limited liability companies only). Completion time: One to three months. 3. Financial Authorities (no fee required, but income tax in any case). Completion time: Immediate upon notice to competent tax office. 4. Social Security (no fee required, but monthly payment of approximately \$150.00 US dollars). Completion time: Immediate upon presentation of the necessary documents. Because of the above requirements, it is recommended to internationally sponsor.				
	Local bank account	A local bank account and address is also required for bonus payment.				
Amway Requirement	What can be a distributor? (are corporations accepted?)					
	Age requirement	18 or older				
	Restriction on # of applicants	2 people = 1 ABO 1 Teampartner				
	Who can register as a partner/applicant? (eg. Spouse, children, relatives)	Spouse, Partner, Children, Relatives, Parents and Friends				
	Registrants prohibited (eg. Student, government worker.)	No restriction				
	Is an ABO able to register their Amway Business as a legal entity?	Amway Business Owners may establish a second business in Austria. The most common forms of businesses are: Sole Proprietorship, Partnership and Limited Liability Company. You should consult with a local attorney to identify the best business entity to accomplish your business goals. If you should wish to operate in a form other than a Sole Proprietorship, you should contact the affiliate to discuss Amway's policy concerning the formation of the business entity.				
Reference Materials	Does Contract explicitly allow transfer of assets to trust, legal entity, etc.	No, silent				
	Amway business Requirement ((eg. Must be at certain PV level of percentage level to earn a bonus)	Recognition applies to natural persons only.				
	Amway Limitations (eg. Frequency of visiting the market. Business advice from the market. Etc)					
	Registration Fee Requirement	No fee				
	Renewal Requirement	Annual renewal January 1 - December 31				
Do you allow the sale of a distributorship?	Yes					
Cultural differences						
Unique market characteristics (eg. Some products are not sold in this market.)						
Do you provide any additional						

If you have any further questions or concerns, please contact the company at +43-1-206-091-612 or InfoCenter-AT@amway.com