

Market Requirements for Korea

The purpose of this framework is to assist ABOs in starting a multiple business in this market. If you have any question, please contact:

		Description	Supporting documentation	Official contact information. (eg. Website, phone #, email address, etc)	Potential costs/Fees associated	Potential timeframe	Obtained by authorized agent allowed? (Y/N)
Legal Requirement	Citizenship Requirement	Korean or officially registered foreigners by government can also be ABOs in the market (*please refer to Visa Requirement)	ID card (as a Foreigner) or Certificate of Residence	http://www.immigration.go.kr Tel: +82-2-6908-1345~6	Under 50,000 krw	6months~1yr	N
	Residency Requirement	Korean or officially registered foreigners by government can also be ABOs in the market (*please refer to Visa Requirement)	ID card (as a Foreigner) or Certificate of Residence	http://www.immigration.go.kr Tel: +82-2-6908-1345~6	Under 50,000 krw	6months~1yr	N
	Local Address	-	-	-	-	-	-
	Visa Requirement	Should be valid for more than 6 months(for foreigners)	Available Types: F-2, F-2-1, F-2-3, F-2-4, F-2-5, F-4, F-5, F-6, F-6-1, F-6-2, F-6-3 (**F-2-6, F-2-99: upon legal review)	http://www.immigration.go.kr Tel: +82-2-6908-1345~6	Under 50,000 krw	within 1 day	N
	Business Requirement	Valid Passport(for foreigners)	-	Contact your own market's immigration office(for foreigners)	-	-	N
	Local bank account	Local bank account needed	Copy of a bankbook	Visit and open an account at any local bank	no additional fee required	within 1 day	Y (Immediate Family Only)
Business Entity	What can be a distributor? (are corporations accepted?)	Individuals only	-	-	-	-	-
	Age requirement	19+	-	-	-	-	-
	Restriction on # of applicants	Only one ABO can exist per one registration number, but two applicants are allowed on contract but legally married couple only; if spouses register, couple will be co-ABOs and have just one shared ABO#	-	-	-	-	-
	Who can register as a partner/applicant? (eg. Spouse, children, relatives)	Two applicants allowed on contract, but legally married couple only; if spouses register, couple will be co-ABOs and have just one shared ABO#	-	-	-	-	Y (registration available by authorized agent with additional documents)
	Registrants prohibited (eg. Student, government worker.)	Age under 19, government worker, teacher, student	Proof of identity (eg. ID card, health insurance card etc.)	http://www.immigration.go.kr Tel: +82-2-6908-1345~6	-	-	-
	Is an ABO able to register their Amway Business as a legal entity?	Not allowed	-	-	-	-	-
Amway Requirement	Does Contract explicitly allow transfer of assets to trust, legal entity, etc.	Not allowed	-	-	-	-	-
	Amway business Requirement (eg. Must be at certain PV level of percentage level to earn a bonus)	Bonus amount varies upon award level(bonus%)	-	Visit http://www.abnkorea.co.kr or Amway Plazas for more information	-	-	-
	Amway Limitations (eg. Frequency of visiting the market. Business advice from the market. Etc)	No limitations	-	-	-	-	-
	Registration Fee Requirement Renewal Requirement	No additional fee required Available from March to May • Requirements for Auto-Renewal(no need to apply for renewal) 1. ABOs who joined between Sep. to Feb. 2. ABOs who are above SP level as of Mar. 1 and qualify above SP level during the renewal period 3. ABOs who purchased over 60,000 krw per order in one of those months from Mar. to May 4. ABOs who ordered COP at least once from Sep. to May 5. ABOs who purchased over 300,000 krw in total or a WTS Filter or an ATS filter during the previous 12 months (from Mar. to Feb.) • Procedures are the same for foreign ABOs.	Written form of Notice of Intent to Renew ABOship to Amway Korea or apply for renewal on ABN website(www.abnkorea.co.kr) except for ABOs who were renewed automatically.	Visit http://www.abnkorea.co.kr or Amway Plazas for renewal	Free of charge	-	Y (with additional documents)
	Do you allow the sale of a distributorship?	Not allowed	-	-	-	-	-
Reference Materials	Cultural differences	-	-	-	-	-	-
	Unique market characteristics (eg. Some products are not sold in this market.)	-	-	-	-	-	-
Do you provide any additional support from your market? What is it?		<ul style="list-style-type: none"> • Customer Service Center: +82-1588-0080 • Amway Plazas: 14 Amway Plazas nationwide will support you from registration to purchasing the products • Local Website: http://www.abnkorea.co.kr(Business Inquiries/Online Mall), http://www.amway.co.kr(Global Official Website) • Smartphone Application: Download 'sABN' application or visit m.abnkorea.co.kr 					

If you have any further questions or concerns, please contact the company at 82-2-3468-6000, cs@amwayplaza.co.kr