

Market Framework on Portugal

Amway Business Owners may establish a second business in Portugal. The most common forms of Amway Business Ownerships are: Sole Proprietorship, Partnership and Limited Liability Company. You should consult with a local attorney to identify the best business entity to accomplish your business goals. If you wish to operate in a form other than a Sole Proprietorship, you should contact the affiliate to discuss Amway's policy concerning the formation of the business entity.

		Description	Supporting documentation	Official contact information. (eg. Website, phone #, email address, etc)	Potential costs/Fees associated	Potential timeframe	Obtained by authorized agent allowed? (Y/N)	
Legal Requirement	Citizenship Requirement	No						
	Residency Requirement							
	Local Address	required						
	Visa Requirement	Residence Visa and Work Visa ask for a european visa or ask No visa requirement for EEA nationals	If the individual applies for a Residence permit and it is granted, then the Work Visa is no longer necessary. Companies with foreign shareholders require the approval of ICEP - INVESTIMENTO, COMERCIO E TURISMO DE PORTUGAL for incorporation.	The Portuguese Consulate in your country of residence should be contacted in advance to obtain a general idea of the appropriate immigration requirements for your business purposes.				
	Business Requirement (ie. Tax implications)	1) Registration with the General Director of Internal Trade. 2) Registration with the local Commercial Register . 3) Registration with the Local Tax Department . 4) Social Security Registration			1) no fee required. 2)fee is 30 Euros. 3) no fee required. 4) no fee required	1) 30 days. 2) Two weeks to two months . 3) Immediate. 4) Immediate		
	Local bank account	required						
Business Entity	Who can be a distributor? (are corporations accepted?)							
	Minimum Age requirement	18 and older						
	Restriction on # of applicants		2					
	Who can register as a partner/applicant? (eg. Spouse, children, relatives)	spouse, children, parents, relatives, friends						
	Registrants prohibited (eg. Student, government worker.)	no restriction						
	Is an ABO able to register their Amway Business as a legal entity?	yes.- Legal entity is explicitly allowed in art. 3.15 of ROC (Amway requires further documentation for this request)			Portuguese Chamber of Commerce Av. da Liberdade, Nº 9 - 7º - 1250-139 Lisbonne Tél : (+351) 213 24 19 90 info(at)ccif.pt			
	Does Contract explicitly allow transfer of assets to trust, legal entity, etc.	No (silent)						
Amway Requirement	Amway business Requirement ((eg. Must be at certain PV level of percentage level to earn a bonus)							
	Amway Limitations (eg. Frequency of visiting the market. Business advice from the market. Etc)							
	Registration Fee Requirement	purchase a starter kit						
	Renewal Requirement	annual renewal, anuary 1 - December 31						
	Do you allow the sale of a distributorship?	yes						
Reference Materials	Cultural differences							
	Unique market characteristics (eg. Some products are not sold in this market.)							
Do you provide any additional support from your market? What is it?								